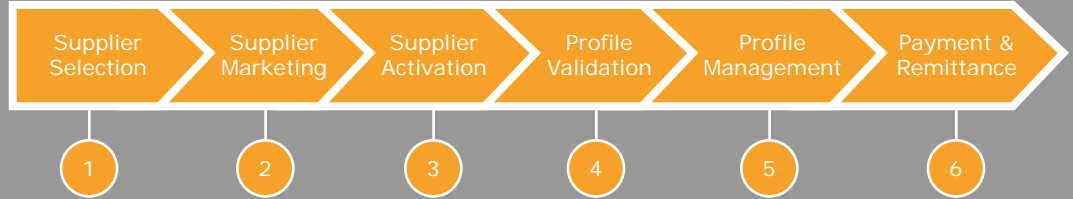


Electronic Payment Enablement



Vendorin's integrated six-step electronic payment enablement solution provides a proven, low-risk process for companies to rapidly convert from paying suppliers by check to paying suppliers and delivering associated remittance details electronically.

STEP 1

Supplier Selection

With a copy of your master vendor file, Vendorin performs an analysis to determine which suppliers to include in your electronic payment enablement program maximizing your return on investment when transitioning to electronic payments.

STEPS 2 & 3

Supplier Marketing & Activation

When converting to electronic payments, many companies underestimate the difficulty of enabling their suppliers. Vendorin removes this complexity and improves your chances for success by launching and sustaining targeted supplier marketing campaigns, including e-mail communications, professional telesales support, and an easy-to-use activation Web site to connect with all of your suppliers in weeks, not years.

STEPS 4 & 5

Profile Validation & Management

With each newly activated profile, we perform a sophisticated validation of every detail. From company name and tax id to electronic payment details and remittance delivery preferences — you can be sure the correct supplier is on board and that every piece of information in their profile is accurate. And, you can do business with confidence knowing that Vendorin is working behind the scenes to ensure every supplier profile remains accurate over time.

STEP 6

Payment File Translation & Remittance Delivery

After receiving a basic payment file from you, Vendorin uses the bank account details and remittance delivery preferences contained in each supplier profile on the Vendorin Network, to create and deliver a complete payment file to your bank for payment processing. And, we improve your supplier relationships by delivering payment remittance details to each supplier in their preferred format, using their preferred delivery method as indicated within their Vendorin Profile.

Converting to Electronic Payments is Easy with Vendorin

Our fully outsourced conversion process ensures you will more rapidly and successfully convert from paying by check to paying electronically, your company will save a significant amount on every payment you process, and you will greatly increase the productivity of your existing finance organization.

For more information visit us at www.vendorin.com

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