
vendorin

It's Time To Enable Your Suppliers
for Electronic Payment

Supplier Enablement Services | File Processing Services

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- » Industry leader in the enablement of suppliers to receive electronic payments.
- » Card and ACH enablement services.
- » Vendorin managed and client managed enablement services.
- » Only enablement provider fully validating supplier bank account ownership and bank account details.

A Leader in Electronic Payment Enablement

In today's economy, companies have to focus on eliminating inefficiencies and squeezing cost savings out of manually intensive tasks to maximize value while meeting the ever increasing demands placed on finance, accounting, treasury, and supply chain organizations.

Many companies are finding that working with Vendorin to convert from paying suppliers by check to paying suppliers electronically can save their organization hundreds-of-thousands-of-dollars each year while improving and streamlining the overall payment process.

Experts at Enabling Suppliers

We've helped some of the largest and most successful companies in the world convert to electronic payments by enabling their suppliers to begin receiving payments and associated remittance details electronically.

What's the best way to achieve your electronic payment enablement objectives? Work with an industry leader to implement a fully outsourced or client managed enablement program which will exceed your expectations for speed, ease of implementation, and bottom line results.

Tools to Support Supplier Enablement

We've eliminated much of the distraction and cost of converting to electronic payments by creating the tools and providing supporting services that can be deployed on behalf of nearly any company to drive a transition to electronic payments in weeks, not years.

Vendorin, a Name You Can Trust

Why are leading companies choosing Vendorin to assist with the conversion to electronic payments? Why are some of the largest banks in the world leveraging our services to help their own clients convert to electronic payments?

Contact us - we'll be happy to share.

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- » Discover how this diversified manufacturer with more than 11,000 employees reduced their payment processing cost by more than 80%.
- » Discover how this \$2 billion retail organization generated a return on investment in excess of 800% by converting to electronic payments.

Supplier Enablement

We've combined years of experience with sophisticated technology to create an electronic payment enablement service which can be deployed in a Vendorin managed or a client managed model to convert your suppliers from receiving checks to receiving electronic payments.

Most companies don't have the know-how, technology, or staff resources required to efficiently and securely enable large numbers of suppliers for electronic payment. With our Vendorin Managed Enablement service your supplier enablement is professionally managed by our dedicated enablement specialists. This allows you to conduct business as usual while we work to enable your suppliers and exceed your expectations.

Should you elect to enable your suppliers for electronic payment using your own staff resources, our low-cost Client Managed Enablement service will ensure that you enable your suppliers using our best practice process and a set of tools that will help you get the job done efficiently and securely.

File Processing

Our file processing services compliment supplier enablement by providing companies with the ability to receive supplier information files from Vendorin or transmit payment files to Vendorin.

If you've invested in a sophisticated financial system and deployed your financial system with the ability to securely store supplier bank account details, create and transmit payment files, and deliver remittance information in multiple formats; you may be well positioned to receive supplier information files from Vendorin. Our Supplier Information File service provides you with the information you need to pay your suppliers electronically including updates each time one of your suppliers changes their profile on the Vendorin Network.

Should you not want to store supplier bank account details within your financial system for security reasons or based on system limitations, you can leverage our Payment and Remittance File service. This service allows you to transmit payment files to Vendorin. Upon receipt of your payment file, we append bank account details from supplier profiles on the Vendorin Network and deliver your payment file to your bank for processing.

- » www.vendorin.com

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- » Investigate what it really costs your company to pay suppliers by check.
- » Find out how much your company could save by converting your suppliers from receiving checks to receiving electronic payments.

Every day, thousands of leading organizations, including more than 100 Fortune 500 companies, benefit from the electronic payment enablement services provided by Vendorin.

Quickly & Easily Convert to Electronic Payments

We've developed all the tools and we're able to provide all the supporting service required to ensure that most companies can convert the vast majority of their checks to electronic payments in 90 days or less with the smallest possible disruption to their finance, accounting, treasury, and supply chain organizations.

Reduce Payment Processing Costs

Most experts place the cost of a check payment; not including purchase order or invoice processing, at \$3.00 - \$4.50 per check depending on volume and level of automation. With the average direct cost of an electronic payment well below \$0.50 per transaction, it's clear that companies can realize a significant cost reduction by converting to electronic payments.

Take Discounts and Manage Float More Effectively

Potential loss of float is often cited by companies as a reason for delaying the move to electronic payments. The reality is that electronic payments provide companies with more control over the timing of payments - not less. When properly implemented, companies that make the conversion from checks to electronic payments remain 100% float neutral.

Leverage Existing Systems & Bank Relationships

We're able to help companies maximize the investments they've made in financial systems and bank relationships by incorporating these important investments and relationships into our best practice supplier enablement process.

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- » Learn more about our best practice supplier enablement process
- » Discover how our profile validation process protects our clients from fraud and other payment abuses.

Vendorin has created a powerful solution for companies to make quick, low-cost, efficient, and secure transitions from paying suppliers by check to paying suppliers electronically.

A Best Practice Supplier Enablement Process

Our Vendorin managed and client managed enablement services give you access to our enablement process which is a proven, low-risk, and secure method to rapidly convert from paying suppliers by check to paying suppliers and delivering remittance details electronically.

Tools to Support Supplier Enablement

From client branded email communications to inbound and outbound telesales, from a supplier education and enablement web site to multi-layered supplier validation, from supplier self-management tools to payment and remittance file translation and delivery. We've created everything you need to make an easy, fast, low-cost, and secure transition to electronic payments.

Security and Peace of Mind

We've created the industry's only multi-layered validation process which we use to thoroughly validate every new supplier profile and every change which is made to a supplier profile. You can do business with confidence knowing we're taking extraordinary steps to ensure your business activities are supported with accurate and up-to-date supplier information.

The Ability to Process Payments with Your Own Bank

We've designed our services to easily integrate with most bank processing systems. This ensure that your bank will be processing all of the electronic payments that result from our supplier enablement efforts.

Guaranteed Success

If you implement our Vendorin Managed Enablement Service, we're ready to guarantee that we'll convert no fewer than 75% of your targeted check payments to electronic payments in 90 days or less. Put us to the test.

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Do the Right Thing for Our Environment

Do you know how many trees it requires to manufacture enough paper to provide the check stock, remittance pages, and envelopes used by a company that prints and mails 10,000 supplier checks per month?

It's a tough question to answer since most paper is made from a mix of both hardwood and softwood trees of different ages, size, etc. If you imagined the average tree harvested for making the type of paper used in most offices, you would discover that it requires approximately 2 1/2 trees which are 40 feet tall and 6 - 8 inches in diameter each month to print and mail 10,000 supplier checks. That's 30 trees per year, every year.

For more information on the environmental impact of paper use visit:
www.conservatree.org